RAN-1905000503010001

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B.com LLB. (Hons) (Sem.- III) Examination December - 2025

Fundamentals of Entrepreneurship -I

Time: 3 Hours] **[Total Marks: 70**

સૂચના : / Instructions

(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fill up strictly the above details on your answer book

(2) All questions are compulsory

(3) Figures to the right indicate full marks of the question

Seat No.:

Student's Signature

Q. 1. How do you classify entrepreneurship? Explain the types of entrepreneurs? **12**

OR

Q. 1 Define Entrepreneur. What are functions? Narrate the role and significance of an entrepreneur in an economy. **12**

Q. 2 What contribution McClelland made in developing the theory of entrepreneurship? **12**

OR

Q. 2 What is the term entrepreneur? Discuss the economic vie of entrepreneurship with the theory of X-efficacy **12**

Q. 3 What are the motivating factors for entrepreneurship? Discuss how these factors influence individuals to start their own businesses. **12**

OR

Q. 3 Discuss the relationship between innovation and entrepreneurship, highlighting key elements that drive successful innovations in business. **12**

Q. 4 Discuss the legal requirements for establishing a new business unit in India, including necessary documentation and compliance regulation. **12**

OR

Q. 4 Identification of Ventures is vital for the development and growth of businesses – Discuss. **12**

Q. 5 Discuss how entrepreneurs can utilize market size, growth rates, and development cycles to inform their business strategies effectively. **12**

OR

Q. 5
a. Economic Trends Influencing New Ventures **06**
b. Threat of substitutes in industry **06**

Q. 6 **Short Note (Any Two)** **10**

1. Challenges Faced by Modern Entrepreneurs
2. Theory of market equilibrium.
3. Venture Capital Sources Overview
4. Obstacles Encountered by Entrepreneurs